

Laser Energetics Announces Ray Dirks Initiates Coverage of Company

Nationally Renowned Analyst and Money Manager Rates Company “Speculative Buy”

MERCERVILLE, N.J., July 27, 2011 (GLOBE NEWSWIRE) -- **Laser Energetics, Inc.** (Pink Sheets: [LNGT - News](#)) is pleased to announce that Ray Dirks, the famous Wall Street stock analyst and money manager, has commenced coverage of Laser Energetics. The research report by Mr. Dirks may be found at <http://www.cpreports.com/?p=1268>

Robert Battis, CEO of Laser Energetics, stated, “Ray Dirks is a legend when it comes to uncovering undervalued growth stocks, and his acumen is well known. Historically, he only reviews companies with large upside potential, and we are pleased to be placed in that category. His decision to follow our company is a testament to our technology, and to the market opportunity that we have. Ray Dirks envisions sophisticated investors who buy LNGT.pk in the near term may achieve enormous gains because Laser Energetics’ leading-edge technology is on the verge of significant breakthroughs in sales and production of its Optical Distractors for use in the Law Enforcement, Military, and Government Markets, both here in the United States and Abroad.”

Mr. Dirks added, “After meeting Mr. Battis and his team, I was impressed and also amazed by the Dazer Laser – Light Fighting Technology, as well as the diversity of market segments that can make use of their products. Of greatest interest is the fact that each market segment that can utilize the technology could each be worth hundreds of millions if not billions of dollars of revenue to the Company. We have established a short term price target of \$0.75 per share by December 31, 2011, and an intermediate price target of \$3.00 per share by December 31, 2013, and \$10.00 by December 31st, 2015.”

About Laser Energetics: The Company has a primary focus on its Dazer Laser[®] - Light Fighting Technologies, its Alexandrite Laser technology and its applications associated with Remote Sensing, Pill Marking, and Photo Acoustic Imaging as well as its Total Reflectance Transmitter (TRT) technology. Laser Energetics has and continues to develop a comprehensive and strategic laser product line that addresses laser applications in Industry, Science, Medicine, Homeland Security and the Military. More information about the company is available on the Internet at www.laserenergetics.com.

Safe Harbor: Statements regarding financial matters in this press release other than historical facts are "forward-looking statements" within the meaning of section 27A of the Securities Act of 1933, Section 21E of the Securities Exchange Act of 1934, and as that term is defined in the Private Securities Litigation Reform Act of 1995. The company intends that such statements about the Company's future expectations, including future revenues and earnings, technology efficacy and all other forward-looking statements be subject to the safe harbors created thereby. The Company is a development stage company who continues to be dependent upon outside capital to sustain its existence. Since these statements (future operational results and sales) involve risks and uncertainties and are subject to change at any time, the Company's actual results may differ materially from expected results.

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