

LASER ENERGETICS PROVIDES EQUITY FINANCING UPDATE

Common Stock Equity Investment is Priced at a \$0.139 Per Share

Mercerville, NJ – March 19, 2008 – Laser Energetics, Inc. (Pink Sheets: LNGT) today provided an update on its previously announced \$12 million equity financing. The investor is an affiliate of Beryl Wolk. Under the terms of the financing, the Company will issue restricted shares equal to approximately 27% of the company. At the purchase price of \$0.139 per share, the investment values Laser Energetics at approximately \$44 million. The investor also will receive warrants to purchase an additional 20 million shares of common stock at a price of \$0.08 per share.

Robert D. Batts, CEO of Laser Energetics, stated, “While the closing has taken longer than we hoped, there were many moving parts that had to come together in order to finalize the deal. We are very close. The transaction will be a landmark event in the history of our company. For the first time, we will be adequately funded to bring to market all the exciting technology in our portfolio. We can immediately ramp up our production capacity to meet the demand for our BrightStar™ laser systems. We can close on two acquisitions that we are currently negotiating on, which will bring technology, revenue, and profit to our company. We will also be in a position to initiate a share buyback program, which our Board of Directors is currently considering.”

Batts continued, “We work hard to earn the trust of our investors. We respect and appreciate the fact that they’ve entrusted us with their hard earned dollars. We don’t make announcements unless they are true, and we strive to deliver on our promises in a timely fashion. The closing of this financing, although it is taking longer than expected, will be further proof that we mean what we say. We hope to report additional exciting developments regarding our Company in the very near future.”

About Laser Energetics, Inc.: LEI has and continues to develop a comprehensive and strategic laser product line that addresses applications in Industry, Science, Medicine and the Military. The Company has had a primary focus on its Alexandrite laser technology. These tunable solid state lasers are unique in that they can be conductively air cooled to compete favorably against water cooled lasers in many applications. In addition, these lasers have one of the greatest wavelength tuning ranges with a bandwidth of over 250nm. The company is pursuing markets that are diverse yet can use the same laser with their compact user friendly design. This laser technology provides a sustainable advantage over many other lasers because of their tune-ability, conductively air cooled operation, and their efficiency allowing these lasers to operate at preferred lower voltages such as 110 Volts as well as the military standard 28 VDC, as compared to other less efficient competitive lasers that are large and need 220 Volts to operate.

Safe Harbor: Statements regarding financial matters in this press release other than historical facts are "forward-looking statements" within the meaning of section 27A of the Securities Act of 1933, Section 21E of the Securities Exchange Act of 1934, and as that term is defined in the Private Securities Litigation Reform Act of 1995. The company intends that such statements about the Company's future expectations, including future revenues and earnings, technology efficacy and all other forward-looking statements be subject to the safe harbors created thereby. The Company is a development stage company who continues to be dependent upon outside capital to sustain its existence. Since these statements (future operational results and sales) involve risks and uncertainties and are subject to change at any time, the Company's actual results may differ materially from expected results.

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