

LASER ENERGETICS PROVIDES JOINT VENTURE UPDATE TO SHAREHOLDERS

Mercerville, NJ – January 30, 2008 – Laser Energetics, Inc. (Pink Sheets: LNGT) today provided an update to shareholders on the status of its joint venture with Lantis Laser for the sales and marketing of its BrightStar™ Laser for dental applications. The update was provided to clear up some confusion about the transaction that has been expressed by some shareholders.

Robert D. Battis, CEO of Laser Energetics, stated, “We are not placing orders to ourselves through a newly formed entity that we created. Rather, HyGeniLase, Inc., which is a joint venture between LEI and Lantis, has its own capital and corporate existence. LEI is not responsible for funding HyGeniLase, and HyGeniLase has already begun making payments to LEI. That responsibility belongs to Lantis, who has already arranged for funding, and is further contemplating taking HyGeniLase public.”

Battis continued, “LEI will supply HyGeniLase on a cost plus basis on every laser system sold to HyGeniLase. In addition to the profit LEI makes on the laser system sale, LEI will, by virtue of being a shareholder, share in additional profits that HyGeniLase will generate from its sales through its worldwide distribution channels. As a result, because of the larger anticipated sales, LEI will effectively generate more profit for every system sale to HyGeniLase than it could otherwise generate by not working with a dental Company such as Lantis.”

“We hold ourselves to the highest ethical standards, and will only enter into those transactions which are in the best long term interest of the company. The HyGeniLase transaction meets that exacting requirement. The involvement of Lantis, whose management have an intimate knowledge of the dental field, opens a new market for LEI that we would have otherwise had to ignore at the present time because of our limited size. HyGeniLase is negotiating some significant contracts at this time, and we look forward to making additional exciting announcement in the very near future.”

About Laser Energetics, Inc.: LEI has and continues to develop a comprehensive and strategic laser product line that addresses applications in Industry, Science, Medicine and the Military. The Company has had a primary focus on its Alexandrite laser technology. These tunable solid state lasers are unique in that they can be conductively air cooled to compete favorably against water cooled lasers in many applications. In addition, these lasers have one of the greatest wavelength tuning ranges with a bandwidth of over 250nm. The company is pursuing markets that are diverse yet can use the same laser with their compact user friendly design. This laser technology provides a sustainable advantage over many other lasers because of their tune-ability, conductively air cooled operation, and their efficiency allowing these lasers to operate at preferred lower voltages such as 110 Volts as well as the military standard 28 VDC, as compared to other less efficient competitive lasers that are large and need 220 Volts to operate.

Safe Harbor: Statements regarding financial matters in this press release other than historical facts are "forward-looking statements" within the meaning of section 27A of the Securities Act of 1933, Section 21E of the Securities Exchange Act of 1934, and as that term is defined in the Private Securities Litigation Reform Act of 1995. The company intends that such statements about the Company's future expectations, including future revenues and earnings, technology efficacy and all other forward-looking statements be subject to the safe harbors created thereby. The Company is a development stage company who continues to be dependent upon outside capital to sustain its existence. Since these statements (future operational results and sales) involve risks and uncertainties and are subject to change at any time, the Company's actual results may differ materially from expected results.

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