

Laser Energetics Wins Contract with Major Defense Contractor

Contract Valued at over \$480,000

PRINCETON, NJ -- November 29, 2007 – Laser Energetics, Inc. (Pink Sheets: [LNGT](#) - [News](#)) announced today that the Company has received a contract from a major US-multinational defense contractor regarding its new, all solid-state Alexandrite BrightStar™ Laser. This contract is in support of the U.S. Army's initiative to develop an all solid-state laser for the next generation of chemical warfare agent sensor technology currently being developed.

The contract is valued at over \$480,000.

This first contract follows the Army's selection of Laser Energetics' BrightStar™ as the laser technology of choice for remote sensing of chemical warfare agents. The technology was selected by a government panel, following the panel's evaluation of 20 different competing laser technologies from 18 laser companies.

Laser Energetics recently announced Patent filings (PCT/US10/983,275) with the US Patent office encompassing this new all solid-state type of Alexandrite laser, which the Company has named the BrightStar™ Alexandrite laser. Laser Energetics believes its BrightStar™ Alexandrite laser technology, in its various forms, has many applications on the battlefield as well as for homeland security, including detection of chemical and biological warfare agents and detection of high explosives. The potential for future sales, given the demand and size of the market, may well be in the hundreds of millions of dollars.

Robert Battis, CEO of Laser Energetics, stated, "Laser Energetics is on the fast track with the development of the BrightStar™ Alexandrite laser. This contract, which we believe is the first of many, validates our technology, and provides us with a major entrée into the defense marketplace, where orders can often run into the hundreds of millions of dollars. We expect the military to utilize our technology for a variety of applications, which will mean multiple contracts over many years. We expect to be in a position to provide more details regarding the new contract, including the name of the contractor, when we receive their corporate approval to do so, which should be within the next 90 days."

About Laser Energetics, Inc.:

LEI has and continues to develop a comprehensive and strategic laser product line that addresses applications in Industry, Science, Medicine and the Military. The Company has had a primary focus on its Alexandrite laser technology. These tunable solid state lasers are unique in that they can be conductively air cooled to compete favorably against water cooled lasers in many applications. In addition, these lasers have one of the greatest wavelength tuning ranges with a bandwidth of over 250nm. The company is pursuing markets that are diverse yet can use the same laser with their compact user friendly design. This laser technology provides a sustainable advantage over many other lasers because of their tune-ability, conductively air cooled operation, and their efficiency allowing these lasers to operate at preferred lower voltages such as 110 Volts as well as the military standard 28 VDC, as compared to other less efficient competitive lasers that are large and need 220 Volts to operate.

Safe Harbor: Statements regarding financial matters in this press release other than historical facts are "forward-looking statements" within the meaning of section 27A of the Securities Act of 1933, Section 21E of the Securities Exchange Act of 1934, and as that term is defined in the Private Securities Litigation Reform Act of 1995. The company intends that such statements about the Company's future expectations, including future revenues and earnings, technology efficacy and all other forward-looking statements be subject to the safe harbors created thereby. The Company is a development stage company who continues to be dependent upon outside capital to sustain its existence. Since these statements (future operational results and sales) involve risks and uncertainties and are subject to change at any time, the Company's actual results may differ materially from expected results.

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